

September 1, 2008

Company: Victor Company of Japan, Limited
Representative: Kunihiko Sato, President and
Representative Director
(Code: 6792; Tokyo Stock Exchange
and Osaka Securities Exchange)
Contact: Hitoshi Ishiwata, General Manager,
Corporate Accounting & Finance
Division
(TEL: +81-45-450-2837)

Company: Kenwood Corporation
Representative: Kazuo Shiohata, President & CEO
(Code: 6765; Tokyo Stock Exchange)
Contact: Takaaki Nose, Senior Manager, Public
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Notice Regarding the Approval for Listing of a Joint Holding Company on the First Section of the Tokyo Stock Exchange

Victor Company of Japan, Limited (“JVC”), and Kenwood Corporation (“KENWOOD”) agreed on the implementation of management integration by establishing a joint holding company, to be named JVC KENWOOD Holdings, Inc. (the “Joint Holding Company”), on October 1, 2008, through a share transfer.

JVC and KENWOOD have announced on September 1, 2008, that the listing of the Joint Holding Company was approved by the Tokyo Stock Exchange on September 1, 2008.

1. Outline of the Approval for Listing

(1) Listed Company	JVC KENWOOD Holdings, Inc. (to be established on October 1, 2008)
(2) Market for Listing	First Section of the Tokyo Stock Exchange
(3) Date of Listing	October 1, 2008
(4) Securities Code	6632
(5) Trade Unit	100 Shares

2. Schedule

Final Date of Stock Transactions at the Tokyo Stock Exchange (JVC and KENWOOD)	September 24, 2008	(planned)
Final Date of Stock Transactions at the Osaka Securities Exchange (JVC)	September 24, 2008	(planned)
Delisting from the Tokyo Stock Exchange (JVC and KENWOOD)	September 25, 2008	(planned)
Delisting from the Osaka Securities Exchange (JVC)	September 25, 2008	(planned)
Date of Registration of Incorporation of the Joint Holding Company (effective date)	October 1, 2008	(planned)
Listing Date of the Joint Holding Company	October 1, 2008	(planned)
Delivery Date of the Share Certificates	Late November 2008	(planned)