

For Immediate Release:

July 28, 2008

## **Notice of Dissolution of JVC Subsidiary**

Victor Company of Japan, Limited (JVC) passed a resolution in the meeting of the Board of Directors held today to dissolve one of its consolidated subsidiaries, JVC Scandinavia AB. The details are as follows.

### Description

#### 1. Overview of Subsidiary

Name:	JVC Scandinavia AB
Location:	Veddestavagen 15 S-175 62 Jarfalla-Stockholm SWEDEN
Representative Director:	Ulf Roghult
Major Business Operations:	Purchasing consumer electronics and sales to affiliates
Date of Establishment:	March 2000
Capital:	Euro 161,973.05
End of Fiscal Year:	March
Major Shareholder:	JVC Europe Ltd. (100% owned)

#### 2. Reason for Dissolution

JVC reviewed its total business in Northern Europe and decided to transfer overall control of JVC's Northern European operations, the subsidiary's function, to JVC Europe Ltd. which has overall control of all European operations. The subsidiary will then be merged into JVC Svenska AB, JVC's sales company in Sweden.

#### 3. Planned Schedule of Dissolution

August 2008:	Resolution on dissolution
December 2008:	Completion of liquidation in accordance with the merger

#### 4. Future Outlook

The impact of dissolution of the subsidiary on JVC's consolidated and non-consolidated results will be minor.

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